Nampa Development Corporation FY2025 ADOPTED GENERAL BUDGET DETAILS

Description		FY2025 Draft Budget	FY2024 Budget
NDC GENERAL OPERATIONS			
Operations & Supplies	Office Supplies, Food	$ 1,500	$2,000
Repair & Maintenance Properties	Parks Maintenance Fees	$ 7,679	$7,203
Marketing/Public Relations		$ 1,000	$500
Contractual Services	Facilitators,	$ 2,600	
Training	Training for URA Administration/Commission	$ 2,000	
Insurance - Auto & Liability	Insurance - Liability- ICRMP	$ 2,374	$1,947
Other Purchased Services	Trustee Fees	$ 2,000	
Other Purchased Services	Bailey Accounting	$ 17,400	$16,200
Other Purchased Services	Audit Anuual Fee	$ 17,000	$17,000
Other Purchased Services	Arbitrage Compliance Fee	$ 2,500	$ 2,500
Other Purchased Services	City Contract Administrative	$ 126,000	$ 126,000
Other Purchased Services	City Shared Downtown position	$ 35,000	$ 35,000
Other Purchased Service	Redevelopment Assoc Idaho	$ 4,600	$ 4,600
Legal Fees	White Peterson Fees	$ 24,000	$ 20,000
Total Operations		**$245,653**	**$232,950**
PARKING GARAGE OPERATIONS			
Monitoring Services Contract	Monitoring Services Contract	$ 11,400	$ 6,000
Ticket Stock, receipt paper	Ticket Stock, receipt paper, general	$ 3,500	$ 3,500
Can-Ada Security	Can-Ada Security	$ 7,500	$ 7,500
Merchant Fees	Merchant Fees-Credit Card Processing	$ 3,500	$ 500
Phone Lines/Data	Phone Lines/Data	$ 1,100	$ 1,100
Electric	Electric	$ 14,500	$ 14,500
Gas	Gas	$ 1,500	$ 1,500
Trash/Sewer/Water	Trash/Sewer/Water	$ 2,000	$ 2,000
Facilities Maintenance Contract	Facilities Maintenance Contract	$ 87,106	$ 69,345
Other Purchased Services	Other Purchased Services		$ 5,000
Repair and Replacement	Repair and Replacement	$ 15,000	$ 150,000
Advertising & Legal Pub	Advertising & Legal Pub	$ 200	$ 200
Legal Fees	Legal Fees	$ 2,000	$ 2,000
Total Parking Garage Expenses		**$ 149,306**	**$ 263,145**
REBATE EXPENSE			
Valivue School District Rebate		$100,000	$318,000
Total Rebate Expense		**$100,000**	**$318,000**
CAPITAL & URA Projects			
North Nampa Project		$ -	$ -
Downtown Incentives	Restaurant, Façade, Sidewalk	$ 1,000,000	$ 800,000
11th Ave Transportation Project		$ 1,600,000	
Central Nampa Project Fund		$ 933,100	$ 1,000,000
TIF Reimbursement	Adler & District 208 TIF	$ 582,664	$ 1,160,000
Redevelopment		$ 2,600,000	$ 2,500,000
Total Capital		**$ 6,715,764**	**$ 5,460,000**
DEBT SERVICE			
Debt Service Principal		$ 2,569,367	$ 2,629,570
Debt Service Interest		$ 170,460	$ 124,357
Early Debt Payment		$ -	$ 500,000
Total Debt Service		**$ 2,739,827**	**$ 3,253,927**
TOTAL EXPENDITURES		**$ 9,950,550**	**$ 9,528,022**
REVENUE			
FY Tax Increment Revenue		$ 5,700,000	$ 5,614,996
Delinquent Property Tax Revenue			
Circuit Breaker Tax Revenue			
GPSI Payment			
Interest Earnings		$ 240,000	$ 192,000
CAM Payments		$ 7,500	$ 17,000
Parking Revenue - paid parking		$ 20,000	
Fund Balance Carryover		$ 3,983,050	$ 3,704,026
TOTAL REVENUE		**$ 9,950,550**	**$ 9,528,022**
Total Revenues		**$ 9,950,550**	**$ 9,528,022**
Total Expenditures		**$ 9,950,550**	**$ 9,528,022**
Net Total		**$ -**	**$ 0**

LGIP Account Balance 07/01/2024	$	7,568,605.74
DL Checking Account Balance 7/01/2024	$	577,907.26

FY2025 GENERAL ADOPTED BUDGET DETAILS MERCY URA

	Description	FY25	FY24
EXPENSES			
Tax Reimbursement	Tax Reimbursement (Mercy Creek)	$ 27,861.00	$ 31,011.00
Accounting and Audit Expense		$ 4,500.00	$ 4,500.00
TOTAL		**$ 32,361.00**	**$ 35,511.00**
REVENUE			
FY 2025 Tax Increment Revenue		**$ 32,361.00**	**$ 35,511.00**